

Ministry of Finance

Compliance Branch
Tax Compliance & Benefits Division
PO Box 625
33 King Street West
Oshawa ON L1H 8H9
Tel: 1 866 ONT-TAXS
Fax: 905 433-5770

Ministère des Finances

Direction de l'observation fiscale
Division de l'observation fiscale et des
avantages fiscaux
C.P. 625
33, rue King Ouest
Oshawa ON L1H 8H9
Tél: 1 866 ONT-TAXS
Télééc: 905 433-5770



**Changes to Non-Resident Speculation Tax
(Additional Tax on Foreign Entities and Taxable Trustees)
Effective Date of Statement Changes – October 29, 2022**

The Non-Resident Speculation Tax is a tax on the purchase or acquisition of an interest in residential property located anywhere in Ontario by individuals who are not citizens or permanent residents of Canada or by foreign corporations and taxable trustees.

Effective October 25, 2022, the Non-Resident Speculation Tax rate was increased to 25%.

Applicable NRST statement changes will now be available in Teraview effective October 29, 2022.

For more information, please review the Ontario Ministry of Finance website (<https://www.fin.gov.on.ca/en/tax/ltt/>) or call 1-866-668 8297.