

FirstOntario Credit Union Limited

SOLICITOR'S INTERIM REPORT ON TITLE

Fax This Completed Form To (905)387-4541 (Mortgage Department)

ALL MORTGAGES (TITLE INSURED OR NON-TITLE INSURED)

Mortgagor(s)			
Guarantor(s) if Applicable			
Municipal Address of Property Mortgaged			
Legal Description			
Mortgage Amount	\$	Amount Requisitioned	\$
Interest Adjustment Date		Date Funds Required	

THE UNDERSIGNED HEREBY CERTIFIES THAT WHEN THIS ADVANCE IS MADE

1. The Mortgagor will have executed a Mortgage in accordance with your Instructions, Mortgage Commitment and any subsequent Amendments, if applicable.
2. The Principal monies secured by the Mortgage are to be disbursed within **three business days**.
3. All Tax Bills issued up to the Interest Adjustment Date will have been paid in full.
4. Details of Fire, Hazard and other insurance as specified in your Instructions will have been verified.
5. Your requirements with respect to Guarantors and the taking of collateral security, as defined in your Mortgage Commitment and your instructions will have been met.

ALL MORTGAGES (NON-TITLE INSURED)

1. When the above monies are disbursed the Mortgagor will have a good and marketable title, free and clear of all judgements, executions, charges and other liens except for the above Mortgage and you will have a **valid** _____ **charge** against the property mortgaged.
2. Unless otherwise recorded below, all registered restrictions or building/ zoning by-laws and regulations and provincial statutes will have been complied with and there are no easements, encroachments, encumbrances or other qualifications (including taxes) **EXCEPT** as noted below. You were informed of these matters prior to this report and these were accepted by you. They are detrimental neither to your security nor to the marketability of title.

(PARTICULARS OF EXCEPTIONS)

ALL MORTGAGES (TITLE INSURED)

1. The property will be title insured by the Title Insurance Company set out below without any exceptions or qualifications except those set out in the Insurer's standard form of policy.
2. All requirements in the Instructions to Solicitor relating to Title Insurance will have been met.

Name of Title Insurance Company

_____ Existing Property New Construction
Individual Title Insurance Certificate Number

FUNDS TO BE MADE AVAILABLE AT _____

Name of Law Firm

Telephone Number

Fax Number

Per
Signature of Solicitor

Date