

FIXED RATE OPEN MORTGAGE PREPAYMENT AND DEFAULT CHARGES SCHEDULE

PROVIDED that the Mortgagor/Chargor, when not in default hereunder, shall have the privilege of paying the whole or any part of the principal sum secured on any date at any time without notice or bonus.

In addition to the fees provided for in the Standard Charge Terms, the Chargor agrees to pay to the Chargee its then customary servicing fees, as published from time to time, to compensate the Chargee for its reasonable time expended and costs incurred in the administration of the Charge, including, without limiting the generality of the foregoing:

- (a) dealing with each late or missed payment and for replacement of each cheque or other instrument, including, without limitation, a pre-authorized debit instrument, not honoured when presented for payment;
- (b) processing each application to assume the Charge, whether or not approved or completed;
- (c) administering insurance cancellations and paying insurance premiums;
- (d) collecting any payment or enforcing any other obligation contained in this Charge or in managing or selling the property;
- (e) conducting any inspection or appraisal of the Lands necessitated by the default of the Chargor in his compliance with any **of his obligations pursuant to this Charge; or**
- (f) generally, attending to any matter connected with the proper administration of the Charge.

DEFAULT CHARGES

15 Day Delinquency Letter Charged by the branch for loan payments fifteen (15) days in arrears.	\$50
Accounts Transferred to Collection Department Charged by the Collection Department when an account is transferred for collection.	\$125
Wage Assignment Issued Charged by the Collection Department if a Wage Assignment is issued to collect payments.	\$60
Power of Sale Charged by the Collection Department once Power of Sale proceedings are initiated.	\$500 plus 3rd Party Costs
NSF/Returned Payment Fee Payable for each NSF cheque or other returned payment	\$50

The aforementioned fees shall be forthwith payable to the Chargee and, if not so paid, shall become part of the debt secured and shall bear interest at the interest rate set forth in this Charge. For all other charges please visit one of our branches.

The Mortgagor/Chargor acknowledges that in the normal course of business, the Credit Union may sell my/our mortgage to another financial institution. I/we hereby consent to the Credit Union disclosing to a financial institution interested in purchasing my/our mortgage my/our Personal Information in the possession of the Credit Union relating to the mortgage for the sole purpose of enabling it to decide whether or not to purchase it, and then to any ultimate purchaser of the mortgage for all the purposes a mortgagee uses such information to properly administer the mortgage.