

Date: May 1, 2017

Number: 17-18

Subject: Provincial Land Transfer Tax Reminder – Form 5.0.1 and Mandatory Statements

Important Provincial Land Transfer Tax (PLTT) changes have been in place since April 24, 2017 for the collection and submission of additional information about applicable conveyances in advance of the Instrument being signed in Teraview.

As of **May 6th**, the completion of the Prescribed Information for Purposes of Section 5.0.1 Form will become mandatory. As a result, in order to sign and register Instruments that can attract Land Transfer Tax, the Ministry of Finance requires statement 9167 or 9168 or 9169 to be selected.

See the Ministry of Finance [webpage](#) for more information on why and what statements are required.

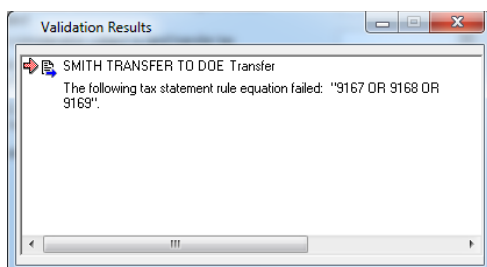
See the Teranet [newsletter](#) for more information on how to access the Form.

Where are these statements located?

The statements are located in the Provincial Tax branch under the Explanations tab.

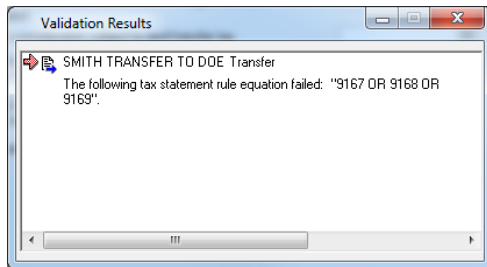
What happens to Work in Progress Instruments as of May 8, 2017?

If statement 9167 or 9168 or 9169 has not been selected at the time of signing you will receive the following error: *The following tax statement rule equation failed: 9167 OR 9168 OR 9169*



What happens to previously signed Instruments after May 8, 2017?

If the signed instrument did not have statement 9167 or 9168 or 9169 selected the following error will occur at registration: *The following tax statement rule equation failed: 9167 OR 9168 OR 9169*



What happens to Instruments Registered prior to May 8th, 2017?

These instruments will not be impacted since the mandatory rule was introduced after the Instruments were registered.

For questions regarding the changes to Instruments outlined above contact the Ministry of Finance:

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