Teraview[®]

Date: February 24, 2017 Number: 17-05 Subject: Municipal Land Transfer Tax Changes

Municipal Land Transfer Tax (MLTT) is changing as of March 1, 2017

Please be advised that as of March 1, 2017 the MLTT rate structure, rebate structure and eligibility criteria have changed. For more information on the changes please visit <u>The City</u> of <u>Toronto website</u>.

How will this impact you?

- Teraview will automatically calculate the tax and rebate as of March 1, 2017. There will be no need to recreate or resign Instruments.
- Please review the MLTT owing prior to registration to ensure you have enough funds in your account.

For more information, please contact 416-395-7200 or TorontoMLTT@toronto.ca



