

## SCHEDULE

### MONTHLY PAYMENT PROVISIONS

The principal amount of \$ \_\_\_\_\_ is payable on the Mortgagee's demand, and until paid, interest is calculated monthly thereon at the Mortgagee's Mortgage Loan Rate in effect from time to time (currently \_\_\_\_\_ % per annum calculated monthly, which is equivalent to \_\_\_\_\_ % per annum calculated half-yearly, not in advance) before and after demand, default and judgment. Interest on the principal amount after paid on the \_\_\_\_\_ day of the following month, and thereafter principal plus interest of \$ \_\_\_\_\_ shall be paid monthly on the \_\_\_\_\_ day of each month commencing on \_\_\_\_\_, \_\_\_\_\_ (with payments applied firstly to interest and balance to principal). Since an increase in the Mortgage Loan Rate increases the interest portion and decreases the principal portion of monthly payments, then the Mortgagee may require the monthly payments to be increased as the Mortgage Loan Rate increases so as to ensure full principal repayment in accordance with the Mortgagee's requisite loan amortization period.

### ADDITIONAL PROVISIONS

When not in default, the Mortgagor may: (i) increase the monthly principal payment amount in increments of \$5.00 on any monthly payment date; (ii) prepay all of the unpaid balance of principal and interest at any time without notice or bonus; and (iii) prepay part of the unpaid balance of principal and interest in increments of \$100.00 on any monthly payment date.

If the Mortgagor sells or conveys the property, then thereupon this Mortgage shall become immediately due & payable. If the Mortgagor requires this Mortgage to be assigned or transferred to any third party, then the Mortgagor shall thereupon pay the Mortgagee a \$450 administration charge therefor.

### EQUIVALENT RATES OF INTEREST

The following information is provided to you since the current interest rate may be expected to change from time to time. For each current mortgage rate (calculated monthly not in advance) set forth, the adjacent column sets forth the equivalent interest rate calculated semi-annually not in advance.

<b>CURRENT MORTGAGE RATE CALCULATED MONTHLY NOT IN ADVANCE (%)</b>	<b>EQUIVALENT INTEREST RATE CALCULATED HALF-YEARLY NOT IN ADVANCE (%)</b>	<b>CURRENT MORTGAGE RATE CALCULATED MONTHLY NOT IN ADVANCE (%)</b>	<b>EQUIVALENT INTEREST RATE CALCULATED HALF-YEARLY NOT IN ADVANCE (%)</b>	<b>CURRENT MORTGAGE RATE CALCULATED MONTHLY NOT IN ADVANCE (%)</b>	<b>EQUIVALENT INTEREST RATE CALCULATED HALF-YEARLY NOT IN ADVANCE (%)</b>
1.00	1.002086				
1.25	1.253260				
1.50	1.504695				
1.75	1.756393				
2.00	2.008352				
2.25	2.260573				
2.50	2.513057				
2.75	2.765803				
3.000	3.01881	8.000	8.13452	13.000	13.35721
3.125	3.14542	8.125	8.26378	13.125	13.48916
3.250	3.27208	8.250	8.39310	13.250	13.62118
3.375	3.39882	8.375	8.52249	13.375	13.75327
3.500	3.52562	8.500	8.65195	13.500	13.88543
3.625	3.65249	8.625	8.78147	13.625	14.01766
3.750	3.77942	8.750	8.91106	13.750	14.14995
3.875	3.90642	8.875	9.04072	13.875	14.28231
4.000	4.03348	9.000	9.17045	14.000	14.41474
4.125	4.16061	9.125	9.30024	14.125	14.54724
4.250	4.28781	9.250	9.43010	14.250	14.67981
4.375	4.41507	9.375	9.56002	14.375	14.81244
4.500	4.54240	9.500	9.69002	14.500	14.94514
4.625	4.66979	9.625	9.82008	14.625	15.07791
4.750	4.79725	9.750	9.95021	14.750	15.21075
4.875	4.92478	9.875	10.08040	14.875	15.34366
5.000	5.05237	10.000	10.21066	15.000	15.47664
5.125	5.18003	10.125	10.34099	15.125	15.60968
5.250	5.30776	10.250	10.47139	15.250	15.74279
5.375	5.43555	10.375	10.60185	15.375	15.87597
5.500	5.56341	10.500	10.73238	15.500	16.00922
5.625	5.69133	10.625	10.86298	15.625	16.14254
5.750	5.81932	10.750	10.99365	15.750	16.27593
5.875	5.94738	10.875	11.12438	15.875	16.40939

6.000	6.07550	11.000	11.25519	16.000	16.54291
6.125	6.20369	11.125	11.38605	16.125	16.67650
6.250	6.33195	11.250	11.51699	16.250	16.81016
6.375	6.46027	11.375	11.64800	16.375	16.94389
6.500	6.58866	11.500	11.77909	16.500	17.07769
6.625	6.71711	11.625	11.91021	16.625	17.21156
6.750	6.84564	11.750	12.04141	16.750	17.34550
6.875	6.97423	11.875	12.17269	16.875	17.47950
7.000	7.10288	12.000	12.30403	17.000	17.61358
7.125	7.23160	12.125	12.43544	17.125	17.74772
7.250	7.36039	12.250	12.56692	17.250	17.88193
7.375	7.48925	12.375	12.69846	17.375	18.01621
7.500	7.61817	12.500	12.83008	17.500	18.28498
7.625	7.74716	12.625	12.96176	17.625	18.28498
7.750	7.87621	12.750	13.09351	17.750	18.41947
7.875	8.00534	12.875	13.22533	17.875	18.55403