

**Ministry of Finance**

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Tax Compliance & Benefits Division  
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**Ministère des Finances**

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**REQUIREMENT TO COMPLETE SINGLE FAMILY RESIDENCE STATEMENTS  
WHEN CONSIDERATION IN EXCESS OF \$400,000**

New provincial land transfer tax rates come into force as of January 1 2017. In addition to new tax brackets, for conveyances of land that contains at least one and not more than two single family residences, the consideration threshold for the imposition of an additional tax has been moved from in excess of \$400,000 to in excess of \$2,000,000.

Although the additional tax will be calculated only when the consideration is in excess of \$2,000,000, registrants will be required to complete applicable provincial Single Family Residence statements when consideration exceeds \$400,000.

For further information, please contact the Ministry of Finance:

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