

Date: December 13, 2016

Number: 16-37

Subject: Provincial Land Transfer Tax Changes

Provincial LTT (Land Transfer Tax) is changing as of January 1, 2017

The Ministry of Finance has released a [bulletin](#) regarding the changes made to the Provincial LTT and how it is calculated.

There have also been some changes to [Land Transfer Tax Refunds for First-Time Homebuyers](#).

How will this impact you?

- Teraview will automatically calculate the tax as of January 1, 2017. There will be no need to recreate or resign documents.
- Please review the LTT owing prior to registration to ensure you have enough funds in your account.
- Transfers with agreements of purchase and sale entered on or before November 14, 2016 may be eligible for a refund. Eligible transactions and how to obtain a refund can be found in the [bulletin](#).

For more information, please contact the Ministry of Finance directly at 1 866 ONT-TAXS (1 866 668 8297).



Teraview is a product of
Teranet Property Search
& Registration Services.