

**TERANET DEPOSIT ACCOUNT PAYMENT PLAN (DAPP) APPLICATION**

Authorized Services means those products and services that are provided by or accessed through Teranet Inc. and its affiliates ("Teranet"). Authorized Services may also be accessed by a Third Party Channel that is authorized by Teranet. Use of Authorized Services is subject to terms and conditions applicable to each product and service. Use of the Authorized Services must be in accordance with applicable statutes and regulations thereunder. Your application is subject to acceptance by Teranet. NOTE: Information collected from this form and the resulting usage of the Authorized Services will be used by Teranet for the purpose of administration of and access to systems, products and services. For questions on collection and use of this information, please contact Teranet at 1-800-208-5263 or 416-360-1190.

By signing below the Teranet Account Holder and Authorized Signing Officers verify the accuracy of the information submitted and agree to the payment plan identified.

**1. DEPOSIT ACCOUNT PAYMENT PLAN ("DAPP")**

Deposit Bank Account ("DBA") Payment Plan Agreement; Deposit Account Payment Plan; Pre-Authorized Debit ("PAD") for the maintenance of the Teranet Deposit Account. Please complete the Deposit Bank Account ("DBA") information below and attach a void cheque. Select this option when the Account Holder has specified a DBA to maintain the Account Holder's Authorized Services Deposit Account (the "Deposit Account") balance and for the payment of charges, fees and taxes (including statutory and service fees), in lieu of payment by cheque. Under this Payment Plan Agreement Teranet will regularly debit a specific bank account as and when directed by the authorized Deposit Account Administrator indicated below, and for payment of charges, fees and taxes (including statutory and service fees). Debit period and credit card frequency may be changed by Teranet upon notice.

NEW APPLICATION

REPLACEMENT

ACCOUNT NAME (EXISTING ACCOUNT HOLDER ONLY)

ACCOUNT NUMBER (EXISTING ACCOUNT HOLDER ONLY)

**ACCOUNT HOLDER INFORMATION:**

ACCOUNT HOLDER (BUSINESS/FIRM/ORGANIZATION/INDIVIDUAL) LEGAL NAME

We request and authorize Teranet Inc., and its affiliates (collectively, "Teranet") to issue debits against the following Deposit Account or such other accounts as we may identify to Teranet from time to time in accordance with the terms and conditions of this authorization agreement.

Complete the Financial Information section below if this is a new application or you are changing your financial information.

**FINANCIAL INSTITUTION ("PROCESSING INSTITUTION") INFORMATION:**

**AUTHORIZED SIGNING OFFICERS: (Required for all applications)**

FINANCIAL INSTITUTION NAME

NAME

BRANCH ADDRESS (STREET NAME)

SIGNATURE

CITY

PROVINCE

POSTAL CODE

NAME

FINANCIAL INSTITUTION NUMBER

TRANSIT NUMBER

BANK ACCOUNT NUMBER

SIGNATURE

VOID CHEQUE IS ATTACHED  NO VOID CHEQUE FORM 103 IS ATTACHED

Teranet requests a voided cheque for the Deposit Account to establish the pre-authorized payment plan.

Check here if only revising the value of the total monthly maximum. If checked, no need to provide void cheque.

If the Buyer is a business, the account must be an account maintained in the name of the business and this authorization must be signed by the person or persons authorized to make transactions on the account.

Please select the total monthly maximum dollar amount of PADs for this bank account by checking one of the following:

\$500  \$1,000  \$2,000  \$5,000  \$10,000  \$50,000

**PERSONAL SECURITY LICENCE HOLDER INFORMATION**

Account Holders selecting the Deposit Account Payment Plan must also specify below the Personal Security Licence Holder who will be the Deposit Account Administrator and who will be permitted to request a Pre-Authorized Debit (PAD) from this bank account. The Deposit Account Administrator listed below must be a Personal Security Licence Holder. Please attach a Personal Security Licence Application (Form 300) for the Deposit Account Administrator listed below (if not currently a Personal Security Licence Holder).

**DEPOSIT ACCOUNT ADMINISTRATOR: (PLEASE PRINT)**

LAST NAME

FIRST NAME

MIDDLE NAME

**AUTHORIZED ACCOUNT HOLDER REPRESENTATIVE:**

NAME

SIGNATURE

DATE (MM/DD/YYYY)

On behalf of the Account Holder and its User(s), I agree to Teranet Inc. sending newsletters containing news, updates and promotions regarding Teranet Inc.'s products. You and any of your Users can withdraw your consent at any time by contacting Teranet Inc. as set out below. Even if you unsubscribe, you may still receive messages from us on Teraview transactions, security and other account matters.

FAX THIS FORM AND ATTACHMENTS TO TERANET INC.: 416-360-6069 OR MAIL. TERANET INC. IS LOCATED AT 123 FRONT STREET WEST, SUITE 700, TORONTO, ONTARIO M5J 2M2.

YOU MAY CONTACT TERANET INC. EITHER BY CALLING 416-360-5263 OR EMAILING US AT [INFO@TERANET.CA](mailto:INFO@TERANET.CA) OR VISITING US ON OUR WEBSITE AT [WWW.TERANET.CA](http://WWW.TERANET.CA).

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**2. PAYMENT PLAN AGREEMENT (“PPA”) TERMS – DEPOSIT ACCOUNT PAYMENT PLAN**

The following PPA terms and conditions apply to the Deposit Account Payment Plan

**DEPOSIT ACCOUNT PAYMENT PLAN TERMS & CONDITIONS**

In this Deposit Account Payment Plan agreement, the words “we” and “our” refers to the Account Holder named in Part 1 above.

- 1. Sporadic Debits of Variable Amount:** This is a continuing but revocable authorization for the sporadic issue and processing of PADs in variable amounts for business purposes.
- 2. The Pre-Authorized Debit (“PAD”):** On the authorization of the Account Holder communicated by any means, including electronic means, and authenticated by signature, password, secret code or other agreed signature equivalent, Teranet is requested and authorized to issue or draw a PAD on the Deposit Bank Account for the purpose of transferring funds to Teranet for credit to the Account Holder, for application by Teranet in accordance with clause 3. Teranet shall be permitted to treat as valid authorization, any instruction purporting to be given on behalf of the Account Holder and accompanied by use of such password, secret code or other agreed signature equivalent.
- 3. Application of Amounts:** Funds paid to Teranet for credit to the Account Holder may be applied by Teranet, without requirement of notice to the Account Holder, in payment of fees and charges owing to Teranet for Authorized Services. The application of funds by Teranet in payment for services is not contingent on the prior provision to the Account Holder of a statement of services used, although Teranet will provide the Account Holder with statements in respect of the use of services and the making of such payment.
- 4. Benefit:** This authorization is provided for the benefit of Teranet, and its assignees, and the Canadian financial institution that maintains the Deposit Account (the “Processing Institution”). This authorization is provided in consideration of the Processing Institution agreeing to process PADs from the Deposit Bank Account in accordance with the rules of the Canadian Payments Association. Delivery of this authorization to Teranet also constitutes delivery of our authorization to the Processing Institution. The Processing Institution is not required to verify that a PAD has been initiated in accordance with this Agreement. We agree to inform Teranet, in writing, of any change in the information about the Deposit Bank Account at least five (5) days before authorizing another sporadic PAD.
- 5. Cancellation:** We may cancel our authorization at any time (a) upon written notice to Teranet or (b) upon our instructions given by personal computer or other electronic device (as permitted by Teranet) with proper authorization to verify the Account Holder’s identity. This authorization agreement applies only to the method of payment to Teranet and revocation of this authorization does not terminate any contract for goods or services that exists between the Account Holder and Teranet. We acknowledge that we will have to make alternate payment arrangements acceptable to Teranet if we revoke our authorization for PADs. To obtain a sample cancellation form, or for more information on the right to cancel a PAD agreement, contact your financial institution or visit [www.cdnpay.ca](http://www.cdnpay.ca).
- 6. Disputes:** The Account Holder agrees not to dispute or request the return of a PAD for any reason whatsoever, except in the following circumstances: (a) the PAD was not drawn in accordance with this Agreement, or (b) this Agreement was revoked. The Account Holder, in order to be reimbursed, acknowledges that a declaration to the effect that (a) or (b) took place must be completed and presented to the financial institution that keeps the Deposit Bank Account up to and including ten (10) days after the date the disputed PAD was posted to the Account Holder’s Deposit Account.
- 7. Consent:** We consent to the disclosure of personal information contained in this Agreement, and any debit issued pursuant to this authorization, to financial institutions as necessary in order to give effect to this Agreement, subject to the rules of the Canadian Payments Association and applicable privacy laws.

## **Requirements Checklist**

### **Section 1 – Deposit Account Payment Plan (“DAPP”):**

Account Name and Account Number (required for existing Teraview accounts)

Account Holder Information – Firm Name

Financial Institution Information (new accounts & changes to existing bank account information)

- Name and full address of Financial Institution
- Bank Account Information – Institution number, transit number and account number
- Provide a copy of a void cheque that indicates company name and address

Authorized Signing Officer’s name and signature

DAPP monthly maximum – Select the total monthly maximum amount

DAPP administrator – Please note the person appointed as the DAPP administrator must be a Teraview user

Account Holder Representative’s name, signature and date.